

Appendix 1a – Medium Term Financial Strategy by Account

Area	2025/26 Approved Budget £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 £'000
Employee Related Expenditure	11,343	12,062	12,130	12,137	12,132	12,179
Premises Related Expenditure	826	1,001	1,006	1,017	1,028	1,040
Transport Related Expenditure	957	1,040	1,049	1,059	1,068	1,078
Supplies & Services	4,885	4,827	3,998	4,012	3,817	3,828
Drainage Board Levies	3,571	3,723	3,959	4,038	4,119	4,201
Parish Precepts	1,407	1,577	1,629	1,683	1,738	1,793
Third-party Payments	4,567	4,536	4,603	4,669	4,738	4,807
Transfer Payments	11,610	9,465	9,098	8,932	8,623	8,328
Depreciation & Impairment Losses	(3)	-	-	-	-	-
Capital Grants	(11,477)	(11,557)	(2,390)	(1,390)	(1,815)	(1,090)
Income	(21,779)	(21,148)	(20,743)	(20,949)	(20,944)	(20,898)
Investment Income	(771)	(261)	(89)	(70)	(86)	(227)
Efficiencies Required - Drainage Boards	(947)	-	-	-	-	-
Efficiencies Required	(257)	-	(1,601)	(1,329)	(514)	-
COUNCIL SUB-TOTAL	3,932	5,265	12,649	13,809	13,904	15,039
Direct Revenue Financing of Capital Expenditure	500	-	-	-	-	-
Capital Charges Contra Entry	11,477	11,557	2,390	1,390	1,815	1,090
Minimum Revenue Provision	450	784	1,617	1,692	1,744	1,817
Interest on borrowing	-	18	134	233	233	250
Contributions from Reserves	(876)	(1,313)	(1,202)	(1,187)	(1,194)	(1,201)
Contributions to Reserves	1,270	1,618	1,590	1,233	1,140	1,137
Spalding Special Expenses	223	228	228	228	228	228
NET COST OF SERVICES	16,976	18,157	17,406	17,398	17,870	18,360
Financing						
Net Retained Business Rates	(7,152)	(4,186)	(3,980)	(4,057)	(4,138)	(4,222)
Revenue Support Grant	(491)	(4,678)	(4,246)	(3,785)	(3,785)	(3,785)
New Homes Bonus Grant	(697)	-	-	-	-	-
Recovery Grant	(231)	(231)	(231)	(231)	(231)	(231)
Funding Floor	(295)	-	-	-	-	-
Additional Support Grant	-	(462)	-	-	-	-
Specific Grants	-	-	-	-	-	-
Town & Parish Councils	(1,407)	(1,577)	(1,629)	(1,683)	(1,738)	(1,793)
Spalding Special Precept	(223)	(228)	(228)	(228)	(228)	(228)
Council Tax Requirement	(6,441)	(6,784)	(7,092)	(7,414)	(7,750)	(8,101)
Share of Council Tax Collection Fund (Surplus)/Deficit	(39)	(11)	-	-	-	-
FUNDING	(16,976)	(18,157)	(17,406)	(17,398)	(17,870)	(18,360)
Tax Base	30,890	31,567	32,041	32,521	33,009	33,504
SHDC Band D Council Tax (£)	208.53	214.92	221.35	227.96	234.78	241.80
Total Council Tax (£'000)	6,441	6,784	7,092	7,414	7,750	8,101